



August 12, 2021

**Corporate Announcement!!**

Dear PCT Stakeholders, Customers, and Employees:

**It is our pleasure to announce that October 1<sup>st</sup>, 2021 Pacific Coast Transportation, Inc will become PCT Logistics, Inc.**

The most important strategical and operational change this announcement brings is that we are now able to be more flexible and also more effective in our mission to provide the very best transportation services to our customers.

The scope of change includes the following.

1. Our group of transportation service providers will now include an asset-light freight brokerage named PCT Logistics, Inc doing business as “PCT”. We will garner more capacity to move our excess freight and perform better for our clients when their volumes ramp up.
2. Our group of transportation service providers will now include an asset-based motor carrier. All of our equipment is now operated by Santa Barbara Freight Corp dba “SBF”. SBF has affiliate ownership, yet it has separate executive management.
3. Customer Sales data and Customer Accounting Receivables will reflect PCT Logistics, Inc. “PCT”. Customer billing will change slightly to the new name PCT Logistics, Inc. which will be included on each invoice.
4. Driver Dispatch and Vendor Accounting Payables will reflect Santa Barbara Freight Corp “SBF”. Vendor billing will change more dramatically as vendors must change their billing information from old Pacific Coast Transportation, Inc. to Santa Barbara Freight Corp
5. Company information including exact management structure will be listed in a future announcement.

We aspire to do the following forever.

- Constantly improve our customer experience.
- Constantly improve our transit times.
- Constantly improve our communication lines.
- Constantly improve our long-term viability.
- Constantly improve our value in the world.

Finally, please note that we intend to serve all the people in our network to the very best of our ability. We want to bring satisfaction and joy to the world of logistics. Thank you for the opportunity to serve! If you need more clarity or detail, please message me at (805)540-1857.

Sincerely,

DocuSigned by:

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T.J. O'Doan

Chief Executive Officer

Santa Barbara Freight Corp

Chairman

PCT Logistics, Inc.