



Valued Customer,

PCT Logistics, Inc. is announcing a General Rate Increase for 2022.

Beginning January 3RD 2022, PCT will implement 6% average increases to our current rates and certain surcharges. We are in an interesting business environment where the monetary supply of circulating dollars has increased dramatically and it's causing prices to rise quickly on all the equipment, parts and tooling required to get the job done successfully. As with our increases in the past, our goal of a price increase is to maintain healthy business operations so that our customers do not experience service disruptions and are able to reliably service their clientele.

We greatly appreciate our customers understanding the new normal that it seems we have entered as logistics providers. From what we can see at this time there is no immediate relief on the horizon for pricing in the trucking market to subside. There is still a qualified driver shortage, there is still high demand for capacity in the refrigerated trucking market, insurance premiums are still on the rise, and truck equipment prices are completely out of control due to all the manufacturing parts shortages. We have done everything we can to bump up our productive capacity in our operations, however at this time the cost of transportation services continues to surge beyond what our current pricing structure can sustain.

We take our relationship with each of our customers very seriously. Each year brings new challenges, and we will continue to take every action possible ensure your product is handled with the highest degree of professionalism and care.

Sincerely,

A handwritten signature in black ink, appearing to read 'T.J. O'Doan', is written over a horizontal line.

T.J. O'Doan
Chief Executive Officer
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